
SENATE BILL 5795

State of Washington

61st Legislature

2009 Regular Session

By Senators Kilmer and Franklin

Read first time 02/02/09. Referred to Committee on Transportation.

1 AN ACT Relating to the Tacoma Narrows toll bridge account; and
2 amending RCW 47.56.165.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 47.56.165 and 2006 c 17 s 1 are each amended to read
5 as follows:

6 A special account to be known as the Tacoma Narrows toll bridge
7 account is created in the motor vehicle fund in the state treasury.

8 (1) Deposits to the account must include:

9 (a) All proceeds of bonds issued for construction of the Tacoma
10 Narrows public-private initiative project, including any capitalized
11 interest;

12 (b) All of the toll charges and other revenues received from the
13 operation of the Tacoma Narrows bridge as a toll facility, to be
14 deposited at least monthly;

15 (c) Any interest that may be earned from the deposit or investment
16 of those revenues;

17 (d) Notwithstanding RCW 47.12.063, proceeds from the sale of any
18 surplus real property acquired for the purpose of building the second
19 Tacoma Narrows bridge; and

1 (e) All liquidated damages collected under any contract involving
2 the construction of the second Tacoma Narrows bridge.

3 (2) Proceeds of bonds shall be used consistent with RCW 47.46.130,
4 including the reimbursement of expenses and fees incurred under
5 agreements entered into under RCW 47.46.040 as required by those
6 agreements.

7 (3) Toll charges, other revenues, and interest may only be used to:

8 (a) Pay (~~any~~) required costs (~~of~~) that contribute directly to
9 the financing, operation, maintenance, and management and necessary
10 emergency repairs of the tolled facility; and

11 (b) Repay amounts to the motor vehicle fund as required under RCW
12 47.46.140.

13 (4) Toll charges, other revenues, and interest may not be used to
14 pay for costs that do not contribute directly to the financing,
15 operation, maintenance, and management and necessary emergency repairs
16 of the tolled facility including, but not limited to: Travel; private
17 automobile mileage; lodging and out of state travel; light refreshments
18 and meals; subscriptions; commute trip reduction incentives; cell
19 phones and cell phone monthly service; employee recognition programs;
20 and employee training and conferences.

21 (5) The department shall make quarterly expenditure reports
22 available to the public on the department's web site using current
23 department resources.

24 (6) When repaying the motor vehicle fund under RCW 47.46.140, the
25 state treasurer shall transfer funds from the Tacoma Narrows toll
26 bridge account to the motor vehicle fund on or before each debt service
27 date for bonds issued for the Tacoma Narrows public-private initiative
28 project in an amount sufficient to repay the motor vehicle fund for
29 amounts transferred from that fund to the highway bond retirement fund
30 to provide for any bond principal and interest due on that date. The
31 state treasurer may establish subaccounts for the purpose of
32 segregating toll charges, bond sale proceeds, and other revenues.

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